Quadratics - Parabolas

 $y = ax^2 + bx + c$

Satellite dishes, flashlights, headlights, amphitheatres

Max & Min Problems

Vertex

A helicopter shuttle service operating between an airport and center of the city charges a fare of \$10 and carries 300 persons per day. The manager estimates for he will lose 15 passengers for every increase of \$1 in the fare. Find the most profitable fare for him to charge.

$$y = (10 + x)(300 - 15)$$

= 3000 - 150x + 300x - 15x²
= 3000 + 150x + 3000
= -15x² + 150x + 3000

Vertex occurs at -b/2a which is -150/-30 = 5

He should increase the fare by \$5, he will lose 75 customers, but his new intake will be 15(225) = \$3,375